



The standard in regulatory compliance

Regulation Best Interest and Form CRS Solutions

On June 5, 2019, the SEC adopted Regulation Best Interest (Reg BI), which requires **broker-dealers** to act in the best interest of their retail customers.

Also, **broker-dealers** and **investment advisers** will be required to provide retail investors with a Relationship Summary (Form CRS) highlighting key information about services, fees, conflicts of interest and disciplinary history in short, plain language. Form CRS must be two pages long (or four for dual registrants or BD/IA affiliates).

The deadline to meet these requirements is **June 30, 2020**.

To guide firms through these new requirements, CSS has the following Ascendant Compliance Services suite of solutions:

	Investment Advisers	Broker-Dealers and Dual Registrants
Full Service: Tailored to your business	Form CRS development/consultation services <ul style="list-style-type: none"> • Document creation and formatting • Policies and procedures for maintaining Form CRS • Create response template for "Conversation Starters" 	
	New SEC Interpretation of Fiduciary Duty <ul style="list-style-type: none"> • Identify conflicts of interest • Review compliance controls • Evaluate disclosures 	Reg BI Program Development <ul style="list-style-type: none"> • On-site interviews and document review • Review and update existing WSP • Identify conflicts of interest • Review/develop client disclosures
	Custom training module <ul style="list-style-type: none"> • Handling "Conversation Starters" • Deliver live session/recording 	Custom training module <ul style="list-style-type: none"> • Understanding Reg BI • Handling "Conversation Starters" • Deliver live session/recording
	Extra Set of Eyes Review Built your own? We will review to determine compliance with rules and best practices.	
Self Service Options:	Form CRS Automator software <ul style="list-style-type: none"> • Drawing from SEC public data, the Form CRS Automator builds consistent disclosure responses and prepares draft for review and final customization • SEC-Compliant document tailored to your business 	
	Basic Training: Form CRS <ul style="list-style-type: none"> • Standard training module to inform your staff of Form CRS requirements 	Basic Training: Reg BI and Form CRS <ul style="list-style-type: none"> • Overview of Reg BI obligations • Inform your staff of Form CRS requirements

Regulatory Reporting
Regulatory Data Management
Trade Monitoring & Analysis
Compliance Services

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CSS uniquely brings together innovative technology-driven solutions to support financial services firms in navigating a clear and strategic path through the complex and overlapping regulatory requirements they face globally. Our services cover a full range of compliance disciplines spanning regulatory reporting, regulatory data management and distribution, post-trade monitoring and analytics, and compliance management and best practice.

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